



Saigon Beer - Alcohol - Beverage Corporation

Separate Interim Financial Statements
for the six-month period ended 30 June 2023

Saigon Beer - Alcohol - Beverage Corporation Corporate Information

Enterprise Registration Certificate No.

0300583659

29 February 2012

The Company's Enterprise Registration Certificate ("ERC") has been amended several times, of which the most recent one is ERC No. 0300583659 dated 13 February 2023. The Enterprise Registration Certificate and its updates were issued by the Ho Chi Minh City Department of Planning and Investment.

Board of Directors

Mr. Koh Poh Tiong	Chairman
Mr. Pramoad Phornprapha	Member
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member
Ms. Tran Kim Nga	Member
Mr. Le Thanh Tuan	Member
Ms. Ngo Minh Chau	Member

Board of Management

Mr. Neo Gim Siong Bennett	General Director
Mr. Koo Liang Kwee	Deputy General Director
Ms. Teoh Kim Wei	Deputy General Director
Mr. Ng Kuan Ngee Melvyn	Deputy General Director
Mr. Lam Du An	Deputy General Director
	Saigon - Nguyen Chi Thanh Brewery's Director

Audit Committee

Mr. Pramoad Phornprapha	Chairman
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member

Legal representative

Mr. Koh Poh Tiong	Chairman
Mr. Neo Gim Siong Bennett	General Director

Registered Office

No. 187, Nguyen Chi Thanh Street
Ward 12, District 5
Ho Chi Minh City
Vietnam

Auditor

KPMG Limited
Vietnam

Saigon Beer - Alcohol - Beverage Corporation Statement of the Board of Management

The Board of Management of Saigon Beer - Alcohol - Beverage Corporation (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2023.

The Board of Management is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting. In the opinion of the Company’s Board of Management:

- (a) the separate interim financial statements set out on pages 5 to 63 give a true and fair view of the unconsolidated financial position of the Company as at 30 June 2023, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Management has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Management



Neo Gim Siang Bennett
General Director

Ho Chi Minh City, 29 August 2023



KPMG Limited Branch
10th Floor, Sun Wah Tower
115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

11/20/2023 10:51 AM

INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders Saigon Beer - Alcohol - Beverage Corporation

We have reviewed the accompanying separate interim financial statements of Saigon Beer - Alcohol - Beverage Corporation (“the Company”), which comprise the separate balance sheet as at 30 June 2023, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Management on 29 August 2023, as set out on pages 5 to 63.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of the separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Saigon Beer - Alcohol - Beverage Corporation as at 30 June 2023, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Review Report No.: 23-01-00360-23-1



Pham Thi Hoang Anh
Practicing Auditor Registration
Certificate No. 3434-2022-007-1
Deputy General Director

Chang Hung Chun
Practicing Auditor Registration
Certificate No. 0863-2023-007-1

Ho Chi Minh City, 29 August 2023



Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2023

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2023 VND	1/1/2023 VND
ASSETS				
Current assets				
(100 = 110 + 120 + 130 + 140 + 150)	100		22,742,446,639,822	23,225,562,528,592
Cash and cash equivalents	110	8	2,568,006,347,325	2,924,304,281,432
Cash	111		129,006,347,325	181,904,281,432
Cash equivalents	112		2,439,000,000,000	2,742,400,000,000
Short-term financial investments	120		17,242,450,000,000	18,127,450,000,000
Held-to-maturity investments	123	9(a)	17,242,450,000,000	18,127,450,000,000
Accounts receivable – short-term	130		1,886,269,081,225	1,363,384,214,889
Accounts receivable from customers	131	10	910,874,186,983	768,163,629,107
Prepayments to suppliers	132		6,247,982,346	32,496,219,822
Loans receivable – short-term	135	11	138,000,000,000	-
Other short-term receivables	136	12(a)	1,108,377,645,439	839,955,099,503
Allowance for doubtful debts	137	13(a)	(277,230,733,543)	(277,230,733,543)
Inventories	140	14(a)	862,729,454,371	614,003,265,077
Inventories	141		885,378,548,113	638,862,258,889
Allowance for inventories	149		(22,649,093,742)	(24,858,993,812)
Other current assets	150		182,991,756,901	196,420,767,194
Short-term prepaid expenses	151	15(a)	167,384,072,771	120,103,413,490
Deductible value added tax	152		-	55,744,504,730
Taxes receivable from State Treasury	153	22(b)	15,607,684,130	20,572,848,974

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2023 (continued)

Form B 01a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND	1/1/2023 VND
Long-term assets				
(200 = 210 + 220 + 230 + 240 + 250 + 260)	200		5,369,746,234,936	5,393,976,928,997
Accounts receivable – long-term	210		339,805,844,543	389,741,219,423
Loans receivable – long-term	215	11	-	50,000,000,000
Other long-term receivables	216	12(b)	347,805,844,543	347,741,219,423
Allowance for doubtful debts	219	13(b)	(8,000,000,000)	(8,000,000,000)
Fixed assets	220		1,171,836,796,653	1,255,441,067,596
Tangible fixed assets	221	16	329,781,697,345	407,699,420,104
<i>Cost</i>	222		3,612,134,357,157	3,664,673,326,794
<i>Accumulated depreciation</i>	223		(3,282,352,659,812)	(3,256,973,906,690)
Intangible fixed assets	227	17	842,055,099,308	847,741,647,492
<i>Cost</i>	228		975,130,813,853	982,485,975,769
<i>Accumulated amortisation</i>	229		(133,075,714,545)	(134,744,328,277)
Investment properties	230	18	52,286,373,462	23,668,881,689
<i>Cost</i>	231		112,364,600,461	45,862,629,046
<i>Accumulated depreciation</i>	232		(60,078,226,999)	(22,193,747,357)
Long-term work in progress	240		49,987,329,669	37,111,124,352
Construction in progress	242	19	49,987,329,669	37,111,124,352
Long-term financial investments	250		3,591,338,268,805	3,463,427,285,705
Investments in subsidiaries	251	9(b)	3,039,072,394,329	2,877,202,995,029
Investments in associates and jointly controlled entities	252	9(b)	613,705,350,635	613,705,350,635
Equity investments in other entities	253	9(b)	569,372,362,407	569,372,362,407
Allowance for diminution in the value of long-term financial investments	254	9(b)	(630,811,838,566)	(596,853,422,366)
Other long-term assets	260		164,491,621,804	224,587,350,232
Long-term prepaid expenses	261	15(b)	63,814,877,058	64,769,684,770
Deferred tax assets	262	20	82,904,416,806	146,905,104,810
Long-term tools, supplies and spare parts	263	14(b)	17,772,327,940	12,912,560,652
TOTAL ASSETS (270 = 100 + 200)	270		28,112,192,874,758	28,619,539,457,589

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2023 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND	1/1/2023 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		6,913,722,138,784	8,372,592,055,264
Current liabilities	310		6,830,055,309,811	8,286,932,318,237
Accounts payable to suppliers	311	21	3,345,464,610,637	4,296,905,191,970
Advances from customers	312		14,283,555,842	10,348,280,028
Taxes payable to State Treasury	313	22(a)	668,066,823,337	437,196,214,759
Payables to employees	314		24,065,062,705	50,301,074,143
Accrued expenses	315	23	997,944,348,262	333,327,470,676
Other payables – short-term	319	24(a)	1,743,693,351,614	3,080,520,761,409
Bonus and welfare fund	322	25	36,537,557,414	78,333,325,252
Long-term liabilities	330		83,666,828,973	85,659,737,027
Other payables – long-term	337	24(b)	51,602,316,000	51,602,316,000
Provisions – long-term	342	26	32,064,512,973	34,057,421,027
EQUITY (400 = 410)	400		21,198,470,735,974	20,246,947,402,325
Owners' equity	410	27	21,198,470,735,974	20,246,947,402,325
Share capital	411	28	6,412,811,860,000	6,412,811,860,000
- Ordinary shares with voting rights	411a		6,412,811,860,000	6,412,811,860,000
Investment and development fund	418	29	760,819,802,040	760,819,802,040
Retained profits	421		14,024,839,073,934	13,073,315,740,285
- Retained profits brought forward	421a		12,111,902,150,311	8,586,457,881,240
- Retained profit for the current period/prior year	421b		1,912,936,923,623	4,486,857,859,045
TOTAL RESOURCES	440		28,112,192,874,758	28,619,539,457,589
(440 = 300 + 400)				

29 August 2023

Prepared by:



Nguyen Van Hoa
Accountant

Approved by:



Tran Nguyen Trung
Chief Accountant



Koo Liang Kwee
Deputy General Director



Neo Gim Siong Bennett
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of income for the six-month period ended 30 June 2023

Form B 02a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2023 VND	30/6/2022 VND
Revenue from sales of goods and provision of services	01	32	17,890,603,810,188	19,041,759,662,928
Revenue deductions	02	32	-	15,704,218,428
Net revenue (10 = 01 - 02)	10	32	17,890,603,810,188	19,026,055,444,500
Cost of goods sold and services provided	11	33	15,206,549,961,232	15,956,175,582,778
Gross profit (20 = 10 - 11)	20		2,684,053,848,956	3,069,879,861,722
Financial income	21	34	1,532,947,974,773	1,368,766,229,869
Financial expenses	22	35	38,337,066,382	48,391,450,062
Selling expenses	25	36	1,756,755,952,189	1,492,097,728,884
General and administration expenses	26	37	186,437,769,366	143,697,232,448
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		2,235,471,035,792	2,754,459,680,197
Other income	31		559,246,176	410,686,694
Other expenses	32		12,185,303,494	4,289,362,948
Results of other activities (40 = 31 - 32)	40		(11,626,057,318)	(3,878,676,254)
Accounting profit before tax (50 = 30 + 40)	50		2,223,844,978,474	2,750,581,003,943
Income tax expense – current	51	39	219,070,366,847	330,718,207,042
Income tax expense – deferred	52	39	64,000,688,004	39,949,808,525
Net profit after tax (60 = 50 - 51 - 52)	60		1,940,773,923,623	2,379,912,988,376

29 August 2023

Prepared by:



Nguyen Van Hoa
Accountant



Tran Nguyen Trung
Chief Accountant

Approved by:



Koo Liang Kwee
Deputy General Director



Neo Jim Siang Bennett
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of cash flows for the six-month period ended 30 June 2023
(Indirect method)

Form B 03a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2023	30/6/2022
			VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Accounting profit before tax	01		2,223,844,978,474	2,750,581,003,943
Adjustments for				
Depreciation and amortisation	02		61,594,619,032	69,353,611,632
Allowances and provisions	03		34,262,469,756	35,705,682,962
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		426,797,615	683,912,858
Profits from investing activities	05		(1,504,827,384,682)	(1,349,088,116,224)
Operating profit before changes in working capital	08		815,301,480,195	1,507,236,095,171
Change in receivables	09		(67,413,505,969)	(334,597,908,518)
Change in inventories	10		(253,890,010,138)	(175,433,145,499)
Change in payables and other liabilities	11		(166,460,122,325)	134,414,074,739
Change in prepaid expenses	12		(46,325,851,569)	(68,936,035,173)
			281,211,990,194	1,062,683,080,720
Corporate income tax paid	15		(182,736,208,678)	(343,434,133,238)
Other payments for operating activities	17		(61,967,486,866)	(34,740,525,791)
Net cash flows from operating activities	20		36,508,294,650	684,508,421,691

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of cash flows for the six-month period ended 30 June 2023
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2023 VND	30/6/2022 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(32,665,532,020)	(7,032,955,354)
Placements of term deposits at banks and loans granted	23		(7,971,000,000,000)	(9,156,000,000,000)
Collections of term deposits at banks	24		8,768,000,000,000	8,257,000,000,000
Payments for investments in subsidiaries	25		(161,869,399,300)	(39,990,000,000)
Receipts of interests, dividends and profits distribution	27		1,249,186,368,769	1,258,448,475,036
Net cash flows from investing activities	30		1,851,651,437,449	312,425,519,682
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments of dividends	36		(2,244,322,793,000)	(2,244,474,966,475)
Net cash flows from financing activities	40		(2,244,322,793,000)	(2,244,474,966,475)
Net cash flows during the period (50 = 20 + 30 + 40)	50		(356,163,060,901)	(1,247,541,025,102)
Cash and cash equivalents at the beginning of the period	60		2,924,304,281,432	2,611,792,885,629
Effect of exchange rate fluctuations on cash and cash equivalents	61		(134,873,206)	(118,414,849)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	8	2,568,006,347,325	1,364,133,445,678



29 August 2023

Prepared by:



Nguyen Van Hoa
Accountant

Approved by:

Tran Nguyen Trung
Chief Accountant

Koo Liang Kwee
Deputy General Director



Neo Gim Siong Bennett
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

Saigon Beer - Alcohol - Beverage Corporation (“the Company”) was established as a State-Owned General Corporation under Decision No. 74/2003/QD-BCN dated 6 May 2003 of the Ministry of Industry (now the Ministry of Industry and Trade) by restructuring Saigon Beer Company and merging it with Binh Tay Liquor Company, Chuong Duong Beverages Company and Phu Tho Glass Company. On 11 May 2004, the Ministry of Industry issued Decision No. 37/2004/QD-BCN to restructure the Company into a parent - subsidiary structure. The Company’s operation was licenced in accordance with Business Registration Certificate No. 4106000286 issued by the Department of Planning and Investment of Ho Chi Minh City on 1 September 2006.

The Company was equitised as per Decision No. 1862/QD-TTg dated 28 December 2007 of the Prime Minister and was approved under Joint Stock Business Registration Certificate No. 4103010027 dated 17 April 2008 by the Department of Planning and Investment of Ho Chi Minh City. As at that date, the newly established joint stock company assumed control over all assets and liabilities from the former State-Owned General Corporation.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange with trading code SAB in accordance with Decision No. 470/QD-SGDHCM dated 25 November 2016 issued by the Ho Chi Minh City Stock Exchange.

(b) Principal activities

The principal activities of the Company are to produce and trade beer, alcohol, beverages and related products including material and packaging materials.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(d) Company structure

The Company's structure includes the Company's Head Office, Saigon - Nguyen Chi Thanh Brewery and Saigon - Cu Chi Brewery, two factories independently operating and bookkeeping, detailed as follows:

Name	Principal activities	Address
Saigon - Nguyen Chi Thanh Brewery	Producing beer, alcohol and beverages	No. 187, Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam
Saigon - Cu Chi Brewery	Producing beer, alcohol and beverages	C1 Area, D3 Street, Tay Bac Cu Chi Industrial Park, Cu Chi Town, Cu Chi District, Ho Chi Minh City, Vietnam

As at 30 June 2023, the Company had directly owned investments in 25 subsidiaries, 13 associates and jointly controlled entities (1/1/2023: 25 subsidiaries and 13 associates and jointly controlled entities) as disclosed in Note 9(b).



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Additionally, the Company also had indirectly owned investments in 1 subsidiary and 5 associates (1/1/2023: 1 subsidiary and 5 associates), detailed as follows:

No.	Company name	Registered head office	Principal activities	30/6/2023		1/1/2023	
				% of equity owned	% of voting rights	% of equity owned	% of voting rights
Indirect subsidiary through Western - Sai Gon Beer Joint Stock Company							
1	Saigon - Soc Trang Beer One Member Limited Company	Lot S, An Nghiep Industrial Zone, An Hiep Commune, Chau Thanh District, Soc Trang Province, Vietnam	Producing and trading beer, yeasty malt, mineral water and bottled purified water	70.55%	100%	51.00%	100%
Associates							
1	Thanh Nam Consultant Investment - Engineering and Technology Transfer Joint Stock Company	50A, Bui Thi Xuan Street, Ben Thanh Ward, District 1, Ho Chi Minh City, Vietnam	Providing consulting construction and designing services	28.57%	28.57%	28.57%	28.57%
2	Mechanical and Industrial Construction Joint Stock Company	3E/5, Pho Quang Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam	Manufacturing, installing machinery, bridges and roads and industrial construction products	26.00%	26.00%	26.00%	26.00%
3	Saigon - Bac Lieu Beer Joint Stock Company	Lot B5, Tra Kha Industrial Zone, Ward 8, Bac Lieu City, Bac Lieu Province, Vietnam	Producing and trading beer, alcohol and beverages	14.11%	20.00%	10.20%	20.00%
4	Saigon Binh Tay Beer Group Joint Stock Company	No. 8, Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	Producing, processing and trading food, beverage, beer and alcohol drinks	21.80%	22.18%	21.80%	22.18%
5	Saigon Tay Do Beer - Beverage Joint Stock Company	Lot 22, Tra Noc Industrial Zone, Tra Noc Ward, Binh Thuy District, Can Tho City, Vietnam	Producing and trading beer, alcohol, beverage, soya milk and fruit juice	29.47%	34.92%	27.62%	34.92%

As at 30 June 2023, the Company had 783 employees (1/1/2023: 815 employees).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. The Company prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements.

(b) Basis of measurement

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. The separate interim financial statements are prepared for the six-month period ended 30 June 2023.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate interim financial statements presentation purpose.

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate, respectively, at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Investments

(i) *Held-to-maturity investments*

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(ii) *Investments in subsidiaries, associates and jointly controlled entities*

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and jointly controlled entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(iii) *Investments in equity instruments of other entities*

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures 5 – 25 years
- machinery and equipment 3 – 12 years
- motor vehicles 3 – 8 years
- office equipment 3 – 6 years



Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(g) Intangible fixed assets

(i) Land use rights

Land use rights with indefinite term are stated at cost and not amortised. Land use rights with definite term are stated at cost less accumulated amortisation. The initial cost of land use rights comprises the purchase price and any direct attributable costs incurred in conjunction with securing the land use rights. Land use rights with definite term are amortised on a straight-line basis over the term of the land use rights ranging from 40 to 49 years.

(ii) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

(h) Investment properties

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- land use rights 43 years
- buildings and structures 20 years

(i) Construction in progress

Construction in progress represents the cost of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(j) Long-term prepaid expenses

(i) Returnable packaging

Returnable packaging includes bottles and crates being used in the Company's production and business activities and is initially stated at cost. Returnable packaging is amortised on a straight-line basis over 2 to 3 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over 2 to 3 years.

(k) Trade and other payables

Trade and other payables are stated at their costs.

(l) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more ("the eligible employees") voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee's compensation at termination. Provision for severance allowance has been provided based on employees' years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(m) Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(n) Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue and other income

(i) *Goods sold*

Revenue from the sales of goods is recognised in the separate statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) *Rental income*

Rental income from leased property is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(iii) Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(iv) Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

(q) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(r) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(s) Comparative information

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period separate interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Company's unconsolidated financial position, unconsolidated results of operation or unconsolidated cash flows for the prior period.



Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

4. Seasonality of operations

The Company's principal business activities are:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

Management is of the opinion that these segments are not subject to significant seasonal fluctuations.

5. Changes in accounting estimates

In preparing these separate interim financial statements, the Board of Management has made several accounting estimates. Actual results may differ from these estimates.

There have been no significant changes in the accounting estimates compared to those made in the most recent separate annual financial statements or those made in the same interim period of the prior year.

6. Changes in the composition of the Company

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's separate interim financial statements for the six-month period ended 30 June 2023.

7. Segment reporting

(a) Business segments

The Company's business segments are distinguished based on the principal activities as follows:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

During the period, other business activities accounted for an insignificant proportion of total revenue and operating results of the Company and the Company's assets and liabilities as at reporting dates were mainly related to beer manufacturing and trading activities. Accordingly, the financial information presented in the separate balance sheet as at 30 June 2023 and 1 January 2023 were mainly related to the Company's sales of beers activities. Note 32 and Note 33 disclosed breakdown of revenue and cost of sales per each category of products, which provided sufficient information as to the performance of each segment as identified above.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Geographical segments

The Company's geographical segments are distinguished based on the locations of customers, being the local or foreign customers, in which, export sales only accounted for an insignificant proportion of the Company's total revenue and did not require a separate report. Accordingly, the financial information presented mainly reflected the business activities of the Company in the territory of Vietnam.

8. Cash and cash equivalents

	30/6/2023	1/1/2023
	VND	VND
Cash in banks	129,006,347,325	181,904,281,432
Cash equivalents	2,439,000,000,000	2,742,400,000,000
	2,568,006,347,325	2,924,304,281,432
	2,568,006,347,325	2,924,304,281,432

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates. Cash equivalents were denominated in VND and earned interest at rate ranging from 4.75% to 5.50% per annum (1/1/2023: 5.50% to 6.00% per annum).

9. Investments

(a) Held-to-maturity investments – short-term

Held-to-maturity investments – short-term represented term deposits at banks with terms to maturity of more than 3 months from their transaction dates but less than 12 months from the reporting date. Term deposits were denominated in VND and earned interest at rates ranging from 4.75% to 9.20% per annum (1/1/2023: 4.00% to 9.20% per annum).

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(b) Long-term financial investments

	30/6/2023			1/1/2023		
	Cost VND	Allowance VND	Carrying amount VND	Cost VND	Allowance VND	Carrying amount VND
Investments in subsidiaries (i)	3,039,072,394,329	(204,052,026,844)	2,835,020,367,485	2,877,202,995,029	(169,268,236,844)	2,707,934,758,185
Investments in associates and jointly controlled entities (ii)	613,705,350,635	(100,225,000,000)	513,480,350,635	613,705,350,635	(100,225,000,000)	513,480,350,635
Equity investments in other entities (iii)	569,372,362,407	(326,534,811,722)	242,837,550,685	569,372,362,407	(327,360,185,522)	242,012,176,885
	<u>4,222,150,107,371</u>	<u>(630,811,838,566)</u>	<u>3,591,338,268,805</u>	<u>4,060,280,708,071</u>	<u>(596,853,422,366)</u>	<u>3,463,427,285,705</u>

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(i) Investments in subsidiaries

Company name	30/6/2023				1/1/2023			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Western - Sai Gon Beer Joint Stock Company	70.55%	262,244,332,509	491,846,380,000	-	51.00%	100,424,933,209	351,447,375,000	-
▪ Chuong Duong Beverages Joint Stock Company	62.06%	236,167,400,000	81,553,250,000	(154,614,150,000)	62.06%	236,167,400,000	108,386,900,000	(127,780,500,000)
▪ Sai Gon - Quang Ngai Beer Joint Stock Company	66.56%	299,548,230,160	754,829,850,000	-	66.56%	299,548,230,160	877,894,400,000	-
▪ Binh Tay Liquor Joint Stock Company	91.75%	208,414,271,535	(*)	-	91.75%	208,414,271,535	(*)	-
▪ Sai Gon - Dong Xuan Beer, Alcohol Joint Stock Company	51.24%	17,650,697,182	39,952,540,650	-	51.24%	17,650,697,182	44,990,990,550	-
▪ Saigon - Nghetinh Beer Joint Stock Company	54.73%	76,324,868,844	42,159,992,000	(34,164,876,844)	54.73%	76,324,868,844	39,401,432,000	(36,923,436,844)
▪ Saigon - Songlam Beer Joint Stock Company	68.78%	314,250,000,000	298,977,000,000	(15,273,000,000)	68.78%	314,250,000,000	309,685,700,000	(4,564,300,000)
▪ Sai Gon - Ha Noi Beer Corporation	52.11%	93,800,000,000	185,724,000,000	-	52.11%	93,800,000,000	397,308,660,000	-
▪ Sai Gon Beer Trading Company Limited	100%	700,000,000,000	(*)	-	100%	700,000,000,000	(*)	-
▪ Northern Sai Gon Beer Trading Joint Stock Company	90.00%	37,422,345,046	(*)	-	90.00%	37,422,345,046	(*)	-
▪ Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	95.07%	37,369,732,632	(*)	-	95.07%	37,369,732,632	(*)	-
▪ Saigon Beer Center Trading Joint Stock Company	94.45%	83,141,000,000	(*)	-	94.45%	83,141,000,000	(*)	-
▪ Saigon Beer Mien Trung Trading Joint Stock Company	91.24%	54,546,288,176	(*)	-	91.24%	54,546,288,176	(*)	-



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(i) *Investments in subsidiaries (continued)*

Company name	30/6/2023				1/1/2023			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Sai Gon Beer Tay Nguyen Trading Joint Stock Company	90.00%	36,541,448,653	(*)	-	90.00%	36,541,448,653	(*)	-
▪ Saigon Beer Nam Trung Bo Trading Joint Stock Company	90.14%	55,799,775,209	(*)	-	90.14%	55,799,775,209	(*)	-
▪ Sai Gon Beer Eastern Trading Joint Stock Company	90.68%	36,362,195,948	(*)	-	90.68%	36,362,195,948	(*)	-
▪ Song Tien Saigon Beer Trading Joint Stock Company	90.00%	36,265,364,767	(*)	-	90.00%	36,265,364,767	(*)	-
▪ Saigon Song Hau Beer Trading Joint Stock Company	90.00%	36,798,955,472	(*)	-	90.00%	36,798,955,472	(*)	-
▪ Sa Be Co Mechanical Co., Ltd	100%	59,365,663,690	(*)	-	100%	59,365,663,690	(*)	-
▪ Sai Gon Beer Northeast Trading Joint Stock Company	90.45%	36,000,000,000	(*)	-	90.45%	36,000,000,000	(*)	-
▪ Sai Gon - Ha Tinh Beer One Member Company Limited	100%	120,000,000,000	(*)	-	100%	120,000,000,000	(*)	-
▪ Sai Gon Beer Packaging Joint Stock Company	76.81%	55,174,824,506	(*)	-	76.81%	55,174,824,506	(*)	-
▪ Saigon Beer Company Limited	100%	60,000,000	(*)	-	100%	10,000,000	(*)	-
▪ Saigon Beer Group Company Limited	100%	40,000,000,000	(*)	-	100%	40,000,000,000	(*)	-
▪ Saigon - Lamdong Beer Joint Stock Company	52.91%	105,825,000,000	(*)	-	52.91%	105,825,000,000	(*)	-
		<u>3,039,072,394,329</u>		<u>(204,052,026,844)</u>		<u>2,877,202,995,029</u>		<u>(169,268,236,844)</u>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Movements of investments in subsidiaries during the period were as follows:

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Opening balance	2,877,202,995,029	2,837,212,995,029
Additions during the period	161,869,399,300	39,990,000,000
Closing balance	3,039,072,394,329	2,877,202,995,029

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(ii) Investments in associates and jointly controlled entities

Company name	30/6/2023				1/1/2023			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Truong Sa Food - Food Business Joint Stock Company	28.35%	4,725,000,000	(*)	(4,725,000,000)	28.35%	4,725,000,000	(*)	(4,725,000,000)
▪ Sai Gon - Khanh Hoa Beer Joint Stock Company	26.00%	26,000,000,000	(*)	-	26.00%	26,000,000,000	(*)	-
▪ Sai Gon - Phu Tho Beer Joint Stock Company	27.03%	33,787,500,000	37,635,896,250	-	27.03%	33,787,500,000	56,763,000,000	-
▪ Sai Gon - Mien Trung Beer Joint Stock Company	32.22%	103,174,711,495	375,077,157,000	-	32.22%	103,174,711,495	427,491,785,350	-
▪ Tan Thanh Investment Trading Company Limited	29.00%	72,500,000,000	(*)	(72,500,000,000)	29.00%	72,500,000,000	(*)	(72,500,000,000)
▪ Sai Gon - Vinh Long Beer Joint Stock Company	20.00%	30,000,000,000	(*)	-	20.00%	30,000,000,000	(*)	-
▪ Sai Gon - Kien Giang Beer Joint Stock Company	20.00%	23,000,000,000	(*)	(23,000,000,000)	20.00%	23,000,000,000	(*)	(23,000,000,000)
▪ Me Linh Point Limited	25.00%	43,111,007,200	(*)	-	25.00%	43,111,007,200	(*)	-
▪ Crown Beverage Cans Saigon Limited	30.00%	113,224,326,586	(*)	-	30.00%	113,224,326,586	(*)	-
▪ Malaya - Vietnam Glass Limited	30.00%	86,338,395,824	(*)	-	30.00%	86,338,395,824	(*)	-
▪ San Miguel Yamamura Phu Tho Packaging Company Limited	35.00%	26,212,239,000	(*)	-	35.00%	26,212,239,000	(*)	-

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(ii) Investments in associates and jointly controlled entities (continued)

Company name	30/6/2023				1/1/2023			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Vietnam Spirits and Wine Ltd	45.00%	31,632,170,530	(*)	-	45.00%	31,632,170,530	(*)	-
▪ Saigon - Bentre Beer Joint Stock Company	20.00%	20,000,000,000	(*)	-	20.00%	20,000,000,000	(*)	-
		<u>613,705,350,635</u>		<u>(100,225,000,000)</u>		<u>613,705,350,635</u>		<u>(100,225,000,000)</u>



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(iii) Equity investments in other entities

Company name	30/6/2023			1/1/2023		
	Cost VND	Fair value VND	Allowance VND	Cost VND	Fair value VND	Allowance VND
▪ Dong A Commercial Joint Stock Bank	136,265,460,000	(*)	(136,265,460,000)	136,265,460,000	(*)	(136,265,460,000)
▪ Saigon Packaging Group Joint Stock Company	46,000,000,000	(*)	-	46,000,000,000	(*)	-
▪ PVI Holdings	51,475,140,000	24,130,045,800	(27,345,094,200)	51,475,140,000	23,304,672,000	(28,170,468,000)
▪ Underground Space Investment Development Corporation	23,085,000,000	(*)	(23,085,000,000)	23,085,000,000	(*)	(23,085,000,000)
▪ Phuong Dong Petroleum Tourism Joint Stock Company	30,700,950,000	8,204,070,000	(30,700,950,000)	30,700,950,000	6,695,850,000	(30,700,950,000)
▪ Saigon Securities Investment Fund A2	35,757,720,722	(*)	(35,757,720,722)	35,757,720,722	(*)	(35,757,720,722)
▪ Saigon Beer Transportation Joint Stock Company	26,588,267,394	(*)	-	26,588,267,394	(*)	-
▪ Saigon Tay Do Beer - Beverage Joint Stock Company	19,690,000,000	(*)	-	19,690,000,000	(*)	-
▪ Saigon Binh Tay Beer Group Joint Stock Company	126,429,237,491	(*)	-	126,429,237,491	(*)	-
▪ Dai Viet Securities Incorporation	45,000,000,000	(*)	(45,000,000,000)	45,000,000,000	(*)	(45,000,000,000)
▪ Sabeco HP Investment Company Limited	24,426,586,800	(*)	(24,426,586,800)	24,426,586,800	(*)	(24,426,586,800)
▪ Sai Gon - Dong Nai Beer Joint Stock Company	3,954,000,000	(*)	(3,954,000,000)	3,954,000,000	(*)	(3,954,000,000)
	<u>569,372,362,407</u>		<u>(326,534,811,722)</u>	<u>569,372,362,407</u>		<u>(327,360,185,522)</u>

(*) The Company has not determined fair values of these investments for disclosure in the separate interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of these investments may differ from their carrying amounts.

The fair values of long-term financial investments as at 30 June 2023 and 1 January 2023 were determined by reference to the quoted prices.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(iv) Allowance for diminution in the value of long-term financial investments

Movements of allowance for diminution in the value of long-term financial investments during the period were as follows:

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Opening balance	596,853,422,366	562,660,735,568
Allowance made during the period	37,542,350,000	35,459,259,398
Allowance reversed during the period	(3,583,933,800)	-
	<hr/>	<hr/>
Closing balance	630,811,838,566	598,119,994,966
	<hr/>	<hr/>

10. Accounts receivable from customers

(a) Accounts receivable from customers detailed by significant customers

	30/6/2023	1/1/2023
	VND	VND
Sai Gon Beer Trading Company Limited	708,149,312,385	602,734,555,214
Sai Gon - Kien Giang Beer Joint Stock Company	43,920,956,764	81,621,820,149
Other customers	158,803,917,834	83,807,253,744
	<hr/>	<hr/>
	910,874,186,983	768,163,629,107
	<hr/>	<hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Accounts receivable from customers who are related parties

	30/6/2023	1/1/2023
	VND	VND
Subsidiaries		
Sai Gon Beer Trading Company Limited	708,149,312,385	602,734,555,214
Sai Gon - Quang Ngai Beer Joint Stock Company	18,800,009,345	4,477,245,443
Sai Gon - Ha Noi Beer Corporation	11,594,582,870	3,894,605,523
Saigon - Songlam Beer Joint Stock Company	11,313,051,299	5,277,517,281
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	6,034,909,182	-
Sai Gon - Ha Tinh Beer One Member Company Limited	5,927,597,666	1,098,358,251
Saigon - Lamdong Beer Joint Stock Company	4,731,161,903	1,358,824,382
Saigon - Nghetinh Beer Joint Stock Company	1,541,790,578	371,693,124
Saigon - Soc Trang Beer One Member Limited Company	1,193,657,142	-
Song Tien Saigon Beer Trading Joint Stock Company	6,144,810	-
Saigon Beer Group Company Limited	-	1,012,460
Associates and jointly controlled entities		
Sai Gon - Kien Giang Beer Joint Stock Company	43,920,956,764	81,621,820,149
Sai Gon - Khanh Hoa Beer Joint Stock Company	35,552,674,217	47,639,641,422
Saigon - Bentre Beer Joint Stock Company	28,674,483,727	396,148,320
Sai Gon - Phu Tho Beer Joint Stock Company	3,124,348,876	-
Saigon Tay Do Beer - Beverage Joint Stock Company	3,068,163,088	401,315,472
Saigon Binh Tay Beer Group Joint Stock Company	2,155,494,898	12,771,245,801
Sai Gon - Mien Trung Beer Joint Stock Company	2,059,932,832	-
Sai Gon - Vinh Long Beer Joint Stock Company	1,174,623,349	-

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

11. Loans receivable

	Year of maturity	30/6/2023 VND	1/1/2023 VND
<i>Subsidiary</i>			
Chuong Duong Beverages Joint Stock Company	2023	138,000,000,000	50,000,000,000
<i>In which:</i>			
Loans receivable – short-term		138,000,000,000	-
Loans receivable – long-term		-	50,000,000,000

Loans to a subsidiary are unsecured and earned interest rates ranging from 8.8% to 9.2% per annum (1/1/2023: 8.8% per annum). The interests of these loans are receivable on the maturity date or early repayment date (if any) of respective loan agreements, whichever is earlier.

12. Other receivables

(a) Other short-term receivables

	30/6/2023 VND	1/1/2023 VND
Receivables due to difference between value of capital contribution in kind and agreed capital contribution in an associate	277,230,733,543	277,230,733,543
Interest income from bank deposits and loans granted	579,398,786,457	412,194,945,767
Dividends receivable	230,625,593,004	142,189,107,007
Other short-term receivables	21,122,532,435	8,340,313,186
	1,108,377,645,439	839,955,099,503

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Other short-term receivables from related parties

	30/6/2023	1/1/2023
	VND	VND
The intermediate parent company		
BeerCo Limited	53,944,000	-
Subsidiaries		
Sai Gon Beer Trading Company Limited	112,475,397,340	84,437,306,138
Saigon Beer Center Trading Joint Stock Company	93,133,473,353	-
Sai Gon Beer Northeast Trading Joint Stock Company	21,861,124,334	-
Chuong Duong Beverages Joint Stock Company	6,203,397,262	361,643,836
Sai Gon - Ha Tinh Beer One Member Company Limited	3,533,432,970	1,774,687,133
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	1,258,540,076	304,651,818
Sai Gon - Quang Ngai Beer Joint Stock Company	1,120,870,330	-
Saigon - Soc Trang Beer One Member Limited Company	859,015,688	-
Saigon - Lamdong Beer Joint Stock Company	848,057,239	-
Saigon - Songlam Beer Joint Stock Company	574,852,365	12,380,000,000
Sa Be Co Mechanical Co., Ltd	562,067,153	23,115,109
Sai Gon - Ha Noi Beer Corporation	515,577,244	556,395,128
Saigon - Nghetinh Beer Joint Stock Company	261,052,547	35,259,128
Western - Sai Gon Beer Joint Stock Company	197,665,244	84,419,772
Associates and jointly controlled entities		
Tan Thanh Investment Trading Company Limited	277,230,733,543	277,230,733,543
Saigon Binh Tay Beer Group Joint Stock Company	737,228,210	-
Sai Gon - Mien Trung Beer Joint Stock Company	713,828,268	704,864,851
Saigon - Bentre Beer Joint Stock Company	503,326,063	1,232,504,912
Sai Gon - Vinh Long Beer Joint Stock Company	287,476,134	1,500,000,000
Sai Gon - Kien Giang Beer Joint Stock Company	241,504,464	-
Saigon Tay Do Beer - Beverage Joint Stock Company	125,139,003	-
Sai Gon - Phu Tho Beer Joint Stock Company	112,572,510	1,000,910,851
Saigon - Baclieu Beer Joint Stock Company	1,307,937	62,404,936
Me Linh Point Limited	-	40,476,923,301
Sai Gon - Khanh Hoa Beer Joint Stock Company	-	6,807,822

(b) Other long-term receivables

	30/6/2023	1/1/2023
	VND	VND
Receivables from Sai Gon - Ha Tinh Beer One Member Company Limited	328,073,502,218	328,073,502,218
Long-term deposits	11,732,342,325	11,667,717,205
Others	8,000,000,000	8,000,000,000
	347,805,844,543	347,741,219,423

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

13. Allowance for doubtful debts

(a) Short-term

	Overdue days	30/6/2023			Overdue days	1/1/2023		
		Cost VND	Allowance VND	Recoverable amount VND		Cost VND	Allowance VND	Recoverable amount VND
Other short-term receivables	Over 3 years	277,230,733,543	(277,230,733,543)	-	Over 3 years	277,230,733,543	(277,230,733,543)	-

(b) Long-term

	Overdue days	30/6/2023			Overdue days	1/1/2023		
		Cost VND	Allowance VND	Recoverable amount VND		Cost VND	Allowance VND	Recoverable amount VND
Other long-term receivables	Over 3 years	8,000,000,000	(8,000,000,000)	-	Over 3 years	8,000,000,000	(8,000,000,000)	-

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

14. Inventories

(a) Inventories

	30/6/2023		1/1/2023	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	441,157,897,719	-	275,406,441,045	-
Raw materials	304,502,342,151	(1,015,095,670)	216,366,423,789	(2,186,390,359)
Tools and supplies	27,925,417,610	(21,633,998,072)	28,988,591,962	(22,518,588,331)
Work in progress	76,034,784,349	-	73,009,588,351	-
Finished goods	31,733,189,475	-	35,355,877,838	(154,015,122)
Merchandise inventories	4,024,916,809	-	9,735,335,904	-
	<u>885,378,548,113</u>	<u>(22,649,093,742)</u>	<u>638,862,258,889</u>	<u>(24,858,993,812)</u>

Included in inventories at as 30 June 2023 was VND22,649 million (1/1/2023: VND24,859 million) of obsolete or slow-moving inventories.

Movements of allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2023 VND	30/6/2022 VND
Opening balance	24,858,993,812	27,757,103,007
Allowance made during the period	1,840,339,374	1,941,528,905
Allowance reversed during the period	(2,774,920,296)	(4,643,720,052)
Allowance utilised during the period	(1,275,319,148)	(907,723,707)
Closing balance	<u>22,649,093,742</u>	<u>24,147,188,153</u>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Long-term tools, supplies and spare parts

	30/6/2023		1/1/2023	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Long-term tools, supplies and spare parts	52,188,356,748	(34,416,028,808)	46,089,954,982	(33,177,394,330)

Movements of allowance for long-term tools, supplies and spare parts during the period were as follows:

	Six-month period ended	
	30/6/2023 VND	30/6/2022 VND
Opening balance	33,177,394,330	28,892,222,952
Allowance made during the period	4,154,276,437	5,445,639,167
Allowance reversed during the period	(2,915,641,959)	(2,497,024,456)
Closing balance	34,416,028,808	31,840,837,663

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

15. Prepaid expenses

(a) Short-term prepaid expenses

	30/6/2023	1/1/2023
	VND	VND
Advertising expenses	160,150,457,601	111,656,439,768
Others	7,233,615,170	8,446,973,722
	167,384,072,771	120,103,413,490

(b) Long-term prepaid expenses

	Land use rights awaiting transfer (*)	Returnable packaging	Tools and instruments and others	Total
	VND	VND	VND	VND
Opening balance	51,602,316,000	7,156,435,850	6,010,932,920	64,769,684,770
Additions	-	-	3,505,086,964	3,505,086,964
Amortisation for the period	-	(2,296,718,540)	(2,163,176,136)	(4,459,894,676)
	51,602,316,000	4,859,717,310	7,352,843,748	63,814,877,058

(*) Land use rights awaiting transfer represented the value of land tax payable to the State (Note 24(b)).

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

16. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	583,608,993,524	2,902,068,412,792	54,864,941,105	124,130,979,373	3,664,673,326,794
Additions	-	1,444,670,000	-	1,841,890,000	3,286,560,000
Transfer to investment properties	(55,825,529,637)	-	-	-	(55,825,529,637)
Closing balance	527,783,463,887	2,903,513,082,792	54,864,941,105	125,972,869,373	3,612,134,357,157
Accumulated depreciation					
Opening balance	469,243,766,274	2,627,436,749,029	52,407,244,503	107,886,146,884	3,256,973,906,690
Charge for the period	7,146,727,494	43,281,494,523	868,147,899	4,146,814,102	55,443,184,018
Transfer to investment properties	(30,064,430,896)	-	-	-	(30,064,430,896)
Closing balance	446,326,062,872	2,670,718,243,552	53,275,392,402	112,032,960,986	3,282,352,659,812
Net book value					
Opening balance	114,365,227,250	274,631,663,763	2,457,696,602	16,244,832,489	407,699,420,104
Closing balance	81,457,401,015	232,794,839,240	1,589,548,703	13,939,908,387	329,781,697,345

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Included in tangible fixed assets as at 30 June 2023 were assets costing VND2,381,301 million (1/1/2023: VND2,384,281 million) which were fully depreciated but still in active use.

The historical cost of tangible fixed assets retired from active use and held for disposal as at 30 June 2023 was VND97,964 million (1/1/2023: VND67,841 million).

The historical cost of tangible fixed assets that the Company leased to its subsidiaries and associates to earn rental income as at 30 June 2023 was VND25,368 million (1/1/2023: VND140,444 million).

17. Intangible fixed assets

	Land use rights (*) VND	Software VND	Total VND
Cost			
Opening balance	917,286,855,722	65,199,120,047	982,485,975,769
Transfer from construction in progress	-	3,321,279,862	3,321,279,862
Transfer to investment properties	(10,676,441,778)	-	(10,676,441,778)
Closing balance	906,610,413,944	68,520,399,909	975,130,813,853
Accumulated amortisation			
Opening balance	70,266,582,525	64,477,745,752	134,744,328,277
Charge for the period	2,063,265,425	718,220,396	2,781,485,821
Transfer to investment properties	(4,450,099,553)	-	(4,450,099,553)
Closing balance	67,879,748,397	65,195,966,148	133,075,714,545
Net book value			
Opening balance	847,020,273,197	721,374,295	847,741,647,492
Closing balance	838,730,665,547	3,324,433,761	842,055,099,308

Included in intangible fixed assets as at 30 June 2023 were assets costing VND63,246 million (1/1/2023: VND62,869 million) which were fully amortised but still in active use.

- (*) Land use rights as at 30 June 2023 included the value of land use rights of VND735,380 million that the Company has additionally recorded on the equitisation date following the Minutes of Corporate Valuation dated 31 December 2007 and the Equitisation Finalisation Minute, which was performed by representative of the Ministry of Industry and Trade and the Ministry of Finance on 30 April 2008, who issued the report on 6 March 2010. The Company has recorded the increase in value of land use rights in “Intangible fixed assets” with a corresponding payable to State Treasury in “Other short-term payables” account (Note 24(a)).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

The Ministry of Industry and Trade has allowed the Company to manage and use these land use rights following the plan of the People’s Committee of Ho Chi Minh City. At the date of this separate interim financial statements, the Company is in the process of preparing the land rental contracts with the People’s Committee of Ho Chi Minh City. Currently, those land lots are used for principal activities of the Company. They are temporary land use rights with restrictions on ownership and are not permitted for sale, sublease or mortgage.

Details of land use rights recorded at the estimated increased value on 6 March 2010 were as follows:

No	Location	Square meters	Revalued amount in connection with equitisation VND
1	46 Ben Van Don Street, Ward 12, District 4, Ho Chi Minh City, Vietnam	3,872.5	55,241,212,500
2	187 Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam	17,406.1	418,634,111,100
3	474 Nguyen Chi Thanh Street, Ward 6, District 10, Ho Chi Minh City, Vietnam	7,729.0	247,637,160,000
4	18/3B Phan Huy Ich Street, Ward 15, Tan Binh District, Ho Chi Minh City, Vietnam	2,216.3	13,867,389,100
			735,379,872,700

The Company has not amortised the above land use rights because their costs and useful lives have not been measured reliably at the reporting date. During the period, the Company has also recognised land rental and land tax expenses to the separate statement of income with an amount of VND17,704 million (six-month period ended 30 June 2022: VND14,973 million) following the tax payment notices from local tax authorities.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

18. Investment properties

	Land use rights VND	Buildings and structures VND	Total VND
Cost			
Opening balance	12,072,940,855	33,789,688,191	45,862,629,046
Transfer from tangible fixed assets and intangible fixed assets	10,676,441,778	55,825,529,637	66,501,971,415
Closing balance	22,749,382,633	89,615,217,828	112,364,600,461
Accumulated depreciation			
Opening balance	4,845,294,820	17,348,452,537	22,193,747,357
Charge for the period	181,976,699	3,187,972,494	3,369,949,193
Transfer from tangible fixed assets and intangible fixed assets	4,450,099,553	30,064,430,896	34,514,530,449
Closing balance	9,477,371,072	50,600,855,927	60,078,226,999
Net book value			
Opening balance	7,227,646,035	16,441,235,654	23,668,881,689
Closing balance	13,272,011,561	39,014,361,901	52,286,373,462

The fair value of investment properties held to earn rental has not been determined as the Company has not performed a valuation.

19. Construction in progress

	Six-month period ended	
	30/6/2023 VND	30/6/2022 VND
Opening balance	37,111,124,352	24,342,956,863
Additions during the period	16,197,485,179	5,943,005,511
Transfer to tangible fixed assets	-	(720,597,273)
Transfer to intangible fixed assets	(3,321,279,862)	(400,000,000)
Closing balance	49,987,329,669	29,165,365,101

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

20. Deferred tax assets

	Tax rate	30/6/2023 VND	1/1/2023 VND
Deferred tax assets recognised on:			
▪ Allowance for diminution in the value of long-term financial investments	20%	56,094,967,953	56,253,667,686
▪ Accrued expenses and provisions	20%	13,796,424,344	77,444,159,496
▪ Allowance for inventories and long-term tools, supplies and spare parts	20%	11,413,024,509	11,607,277,628
▪ Allowance for doubtful debts	20%	1,600,000,000	1,600,000,000
Total deferred tax assets		82,904,416,806	146,905,104,810

21. Accounts payable to suppliers

(a) Accounts payable to suppliers detailed by significant suppliers

	Cost/Amount within repayment capacity	
	30/6/2023 VND	1/1/2023 VND
Crown Beverage Cans Saigon Limited	395,011,461,927	303,175,947,048
Other suppliers	2,950,453,148,710	3,993,729,244,922
		3,345,464,610,637
		4,296,905,191,970

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Accounts payable to suppliers who are related parties

	Cost/Amount within repayment capacity	
	30/6/2023 VND	1/1/2023 VND
Subsidiaries		
Saigon Beer Center Trading Joint Stock Company	211,291,813,365	310,051,842,890
Song Tien Saigon Beer Trading Joint Stock Company	187,275,237,222	200,776,112,245
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	133,449,719,069	185,935,028,924
Saigon Song Hau Beer Trading Joint Stock Company	113,240,704,727	211,866,322,042
Sai Gon Beer Eastern Trading Joint Stock Company	98,030,082,817	186,447,191,586
Saigon Beer Mien Trung Trading Joint Stock Company	95,489,688,655	148,316,753,869
Saigon Beer Nam Trung Bo Trading Joint Stock Company	92,033,719,942	172,842,047,158
Sai Gon Beer Northeast Trading Joint Stock Company	87,384,434,448	88,010,247,270
Northern Sai Gon Beer Trading Joint Stock Company	84,713,976,466	139,523,835,261
Saigon Beer Group Company Limited	62,466,381,794	51,873,128,494
Sai Gon - Ha Tinh Beer One Member Company Limited	53,009,900,777	21,718,359,181
Sai Gon Beer Tay Nguyen Trading Joint Stock Company	52,483,970,486	144,610,327,298
Sai Gon - Ha Noi Beer Corporation	43,154,970,007	22,630,382,287
Sai Gon - Quang Ngai Beer Joint Stock Company	42,897,846,824	7,436,774,160
Saigon - Lamdong Beer Joint Stock Company	31,853,737,025	48,538,805,854
Sai Gon Beer Packaging Joint Stock Company	29,613,756,480	30,174,325,686
Saigon - Songlam Beer Joint Stock Company	19,872,455,295	18,091,890,776
Saigon - Soc Trang Beer One Member Limited Company	16,768,855,238	10,793,118,600
Sa Be Co Mechanical Co, Ltd	8,510,426,395	4,910,620,091
Saigon - Nghetinh Beer Joint Stock Company	8,432,985,139	2,382,608,569
Western - Sai Gon Beer Joint Stock Company	8,324,518,840	3,480,010,820
Sai Gon Beer Trading Company Limited	7,971,603,621	6,776,081,852
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	7,773,531,700	3,745,637,635
Chuong Duong Beverages Joint Stock Company	29,704,001	277,457,510

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Accounts payable to suppliers who are related parties (continued)

	Cost/Amount within repayment capacity	
	30/6/2023 VND	1/1/2023 VND
Associates and jointly controlled entities		
Crown Beverage Cans Saigon Limited	395,011,461,927	303,175,947,048
Saigon Binh Tay Beer Group Joint Stock Company	21,736,353,541	41,300,276,271
Saigon - Bentre Beer Joint Stock Company	14,080,299,200	6,734,475,000
San Miguel Yamamura Phu Tho Packaging Company Limited	12,299,826,000	6,599,377,008
Saigon Tay Do Beer - Beverage Joint Stock Company	10,267,586,450	5,279,828,400
Sai Gon - Vinh Long Beer Joint Stock Company	9,431,164,050	10,029,404,000
Sai Gon - Phu Tho Beer Joint Stock Company	6,321,437,155	2,798,730,000
Sai Gon - Kien Giang Beer Joint Stock Company	6,304,270,280	15,170,889,800
Sai Gon - Mien Trung Beer Joint Stock Company	5,909,548,205	22,658,528,189
Sai Gon - Khanh Hoa Beer Joint Stock Company	3,181,035,550	11,062,497,600
Saigon - Baclieu Beer Joint Stock Company	1,393,766,550	4,654,620,630
Me Linh Point Limited	1,324,840,000	-
Other related parties		
TBC-Ball Beverage Can Vietnam Co., Ltd	144,366,504,545	205,531,683,564
MM Mega Market (Vietnam) Company Limited	-	32,642,353



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

22. Taxes payable to/receivable from State Treasury

(a) Taxes payable to State Treasury

	1/1/2023 VND	Incurred VND	Paid VND	Net-off VND	30/6/2023 VND
Special sales tax	254,986,652,542	1,396,145,138,251	(1,411,014,436,922)	-	240,117,353,871
Corporate income tax	171,489,458,867	219,070,366,847	(182,736,208,678)	-	207,823,617,036
Value added tax	-	2,385,173,771,377	(126,588,853,336)	(2,046,666,059,586)	211,918,858,455
Personal income tax	7,771,674,497	39,623,526,006	(41,966,208,764)	-	5,428,991,739
Import-export tax	-	3,815,235,337	(3,815,235,337)	-	-
Land tax and land leases	1,581,049,815	17,839,530,006	(12,874,365,169)	(4,965,164,844)	1,581,049,808
Natural resource taxes	4,520,320	26,628,560	(25,588,640)	-	5,560,240
Other taxes	1,362,858,718	43,590,296,931	(43,761,763,461)	-	1,191,392,188
	437,196,214,759	4,105,284,493,315	(1,822,782,660,307)	(2,051,631,224,430)	668,066,823,337

(b) Taxes receivable from State Treasury

	1/1/2023 VND	Net-off VND	30/6/2023 VND
Land leases	20,572,848,974	(4,965,164,844)	15,607,684,130

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

23. Accrued expenses

	30/6/2023	1/1/2023
	VND	VND
Advertising and promotion expenses	962,129,657,445	307,407,525,370
Others	35,814,690,817	25,919,945,306
	997,944,348,262	333,327,470,676
	997,944,348,262	333,327,470,676

24. Other payables

(a) Other payables – short-term

	30/6/2023	1/1/2023
	VND	VND
Dividends payable	970,272,590,325	2,252,673,604,325
Estimated land use rights payable to the State in connection with equitisation (*)	735,379,872,700	735,379,872,700
Bonus and welfare fund payable to subsidiaries	4,741,181,625	42,236,388,197
Other payables	33,299,706,964	50,230,896,187
	1,743,693,351,614	3,080,520,761,409
	1,743,693,351,614	3,080,520,761,409

(*) Estimated land use rights payable to the State in connection with equitisation was recorded in accordance with Equitisation Finalisation Minute issued by representative of Ministry of Industry and Trade and Ministry of Finance dated 6 March 2010 (Note 17).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Other payables – short-term to related parties

	30/6/2023	1/1/2023
	VND	VND
The ultimate parent company		
Thai Beverage Public Company Limited	919,739,493	485,483,412
The intermediate parent company		
BeerCo Limited	5,224,869,332	2,789,159,001
The parent company		
Vietnam Beverage Company Limited	515,463,880,500	1,202,749,054,500
Subsidiaries		
Sai Gon Beer Trading Company Limited	4,741,181,625	25,517,600,272
Sa Be Co Mechanical Co., Ltd	2,548,633,504	10,279,084,712
Northern Sai Gon Beer Trading Joint Stock Company	1,522,160,540	1,522,160,540
Song Tien Saigon Beer Trading Joint Stock Company	739,328,874	739,328,874
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	437,717,745	437,717,745
Sai Gon Beer Packaging Joint Stock Company	195,775,466	195,775,466
Saigon Song Hau Beer Trading Joint Stock Company	106,561,973	106,561,973
Saigon Beer Nam Trung Bo Trading Joint Stock Company	82,229,450	82,229,450
Sai Gon Beer Eastern Trading Joint Stock Company	52,063,478	52,063,478
Saigon - Soc Trang Beer One Member Limited Company	12,932,851	351,742,038
Sai Gon - Ha Tinh Beer One Member Company Limited	-	8,988,336,717
Sai Gon - Quang Ngai Beer Joint Stock Company	-	2,364,524,162
Saigon - Lamdong Beer Joint Stock Company	-	1,866,949,618
Saigon - Songlam Beer Joint Stock Company	-	460,392,674
Associates and jointly controlled entities		
Saigon Binh Tay Beer Group Joint Stock Company	287,780,949	1,765,382,715
Sai Gon - Khanh Hoa Beer Joint Stock Company	38,444,134	-
Saigon Tay Do Beer - Beverage Joint Stock Company	-	1,155,902,625
Sai Gon - Vinh Long Beer Joint Stock Company	-	1,126,841,511
Sai Gon - Kien Giang Beer Joint Stock Company	-	173,579,908
Other related parties		
Chang Beer Co., Ltd.	1,082,366,141	-
Chang International Co., Ltd.	663,396,063	242,690,389

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Other payables – long-term

	30/6/2023	1/1/2023
	VND	VND
Land tax payable to the State (Note 15(b))	51,602,316,000	51,602,316,000

25. Bonus and welfare fund

This fund is established by appropriating from retained profits as approved by the shareholders at the Company’s General Meeting of Shareholders. This fund is used to pay bonus and welfare to the Company’s employees in accordance with the Company’s bonus and welfare policies.

Movements of bonus and welfare fund during the period were as follows:

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Opening balance	78,333,325,252	73,853,288,713
Appropriation during the period (Note 27)	18,687,000,000	38,088,165,612
Adjustments to bonus and welfare fund (Note 27)	(508,189,026)	-
Utilisation during the period	(59,974,578,812)	(33,608,129,073)
Closing balance	36,537,557,414	78,333,325,252

26. Provisions – long-term

Provisions – long-term represented provision for severance allowance. Movements of provision for severance allowance during the period were as follows:

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Opening balance	34,057,421,027	39,797,956,698
Provision utilised during the period	(1,992,908,054)	(1,132,396,718)
Closing balance	32,064,512,973	38,665,559,980

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

27. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Retained profits VND	Total VND
Balance as at 1 January 2022	6,412,811,860,000	760,819,802,040	11,792,863,811,240	18,966,495,473,280
Net profit for the period	-	-	2,379,912,988,376	2,379,912,988,376
Dividends (Note 30)	-	-	(961,921,779,000)	(961,921,779,000)
Appropriation to bonus and welfare fund (Note 25)	-	-	(38,088,165,612)	(38,088,165,612)
Appropriation to social activities fund	-	-	(17,355,400,002)	(17,355,400,002)
Balance as at 30 June 2022	6,412,811,860,000	760,819,802,040	13,155,411,455,002	20,329,043,117,042
Net profit for the period	-	-	2,179,743,836,281	2,179,743,836,281
Dividends	-	-	(2,244,484,151,000)	(2,244,484,151,000)
Appropriation to social activities fund	-	-	(17,355,399,998)	(17,355,399,998)
Balance as at 1 January 2023	6,412,811,860,000	760,819,802,040	13,073,315,740,285	20,246,947,402,325
Net profit for the period	-	-	1,940,773,923,623	1,940,773,923,623
Dividends (Note 30)	-	-	(961,921,779,000)	(961,921,779,000)
Appropriation to bonus and welfare fund (Note 25)	-	-	(18,687,000,000)	(18,687,000,000)
Adjustments to 2022 bonus and welfare fund (Note 25)	-	-	508,189,026	508,189,026
Appropriation to social activities fund	-	-	(9,150,000,000)	(9,150,000,000)
Balance as at 30 June 2023	6,412,811,860,000	760,819,802,040	14,024,839,073,934	21,198,470,735,974

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

28. Share capital

The Company's authorised and issued share capital are:

	30/6/2023 and 1/1/2023	
	Number of shares	VND
Authorised and issued share capital		
Ordinary shares	641,281,186	6,412,811,860,000
<hr/>		
Shares in circulation		
Ordinary shares	641,281,186	6,412,811,860,000
<hr/>		

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There was no movement in share capital during the six-month periods ended 30 June 2023 and 30 June 2022.

29. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

There was no movement in investment and development fund during the period.

30. Dividends

The Resolution of the Board of Directors of the Company on 10 May 2023 resolved to declare dividends to shareholders amounting to VND961,922 million (equivalent to VND1,500 per share) from retained profits of previous years (six-month period ended 30 June 2022: VND961,922 million, equivalent to VND1,500 per share).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

31. Off balance sheet items

(a) Leases

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2023	1/1/2023
	VND	VND
Within one year	52,706,912,686	40,268,440,762
From two to five years	70,350,364,151	69,707,213,204
More than five years	46,333,299,343	47,473,365,572
	<hr/>	<hr/>
	169,390,576,180	157,449,019,538
	<hr/>	<hr/>

(b) Assets, materials and goods held for other parties

	Unit	30/6/2023	1/1/2023
Tools and spare parts	piece	19	461
Plastic crates	piece	-	80,019
Chemicals	litre	-	10,625
Pallet	piece	-	4,878
		<hr/>	<hr/>

(c) Foreign currencies

	30/6/2023		1/1/2023	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	128,029	2,996,516,638	172,933	4,048,352,868
EUR	854	21,548,128	231	5,710,551
AUD	828	12,760,204	838	13,204,025
		<hr/>		<hr/>
		3,030,824,970		4,067,267,444
		<hr/>		<hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(d) Capital expenditure commitments

At the reporting date, the Company had the following outstanding capital commitments approved but not provided for in the separate balance sheet:

	30/6/2023 VND	1/1/2023 VND
Approved and contracted	39,714,559,506	10,497,724,044

32. Revenue from sales of goods and provision of services

Total revenue represents the gross value of goods sold and services provided, exclusive of value added tax and special sales tax.

Net revenue comprised:

	Six-month period ended	
	30/6/2023 VND	30/6/2022 VND
Total revenue		
▪ Sales of merchandise goods	12,302,073,703,959	13,210,237,198,756
▪ Sales of raw materials	3,549,635,680,533	3,779,796,335,664
▪ Sales of finished goods	2,004,703,500,324	2,024,927,113,072
▪ Others	34,190,925,372	26,799,015,436
	<hr/> 17,890,603,810,188	<hr/> 19,041,759,662,928
Less revenue deductions		
▪ Sales returns	-	15,704,218,428
Net revenue	<hr/> 17,890,603,810,188	<hr/> 19,026,055,444,500

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

33. Cost of goods sold and services provided

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Cost of merchandise goods sold	10,418,470,272,591	11,028,937,187,920
Cost of raw materials sold	3,560,363,377,141	3,764,786,009,487
Cost of finished goods sold	1,221,227,664,829	1,158,136,412,445
Allowance for inventories and long-term tools, supplies and spare parts	304,053,556	246,423,564
Others	6,184,593,115	4,069,549,362
	15,206,549,961,232	15,956,175,582,778

34. Financial income

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Dividends and profits distribution income	869,205,102,503	933,800,043,663
Interest income from term deposits at banks and loans granted	635,622,282,179	415,288,072,561
Realised foreign exchange gains	28,120,590,091	19,678,113,645
	1,532,947,974,773	1,368,766,229,869

35. Financial expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Allowance for diminution in the value of long-term financial investments	33,958,416,200	35,459,259,398
Realised foreign exchange losses	3,951,852,567	12,248,277,806
Unrealised foreign exchange losses	426,797,615	683,912,858
	38,337,066,382	48,391,450,062

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

36. Selling expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Advertising and promotion expenses	1,712,538,381,543	1,453,754,242,963
Staff costs	29,858,839,608	29,200,986,735
Others	14,358,731,038	9,142,499,186
	<hr/>	<hr/>
	1,756,755,952,189	1,492,097,728,884
	<hr/>	<hr/>

37. General and administration expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Staff costs	103,985,180,599	85,408,020,323
Rental expenses	27,130,593,355	18,717,519,233
Depreciation and amortisation	6,753,100,477	5,654,438,154
Others	48,568,894,935	33,917,254,738
	<hr/>	<hr/>
	186,437,769,366	143,697,232,448
	<hr/>	<hr/>

38. Production and business costs by elements

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Raw material costs included in production costs	1,053,071,136,474	952,351,516,275
Labour and staff costs	178,036,515,730	183,755,691,787
Depreciation and amortisation	61,594,619,032	69,353,611,632
Outside services	1,852,520,930,839	1,574,193,260,466
Other expenses	27,069,816,842	21,095,094,408
	<hr/>	<hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

39. Corporate income tax

(a) Recognised in the separate statement of income

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Current tax expense		
Current period	217,470,662,732	330,718,207,042
Under provision in prior period	1,599,704,115	-
	219,070,366,847	330,718,207,042
Deferred tax expense		
Origination and reversal of temporary differences	64,000,688,004	39,949,808,525
	283,071,054,851	370,668,015,567
	283,071,054,851	370,668,015,567

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Accounting profit before tax	2,223,844,978,474	2,750,581,003,943
Tax at the Company's tax rate	444,768,995,695	550,116,200,789
Tax exempt income	(173,841,020,501)	(186,760,008,733)
Non-deductible expenses	16,091,704,161	10,947,319,965
Realisation of previously unrecognised deferred tax assets	(5,548,328,619)	(3,635,496,454)
Under provision in prior period	1,599,704,115	-
	283,071,054,851	370,668,015,567
	283,071,054,851	370,668,015,567

(c) Applicable tax rates

Under the terms of Corporate Income Tax Law, the Company has an obligation to pay income tax at the rate of 20% of taxable profits.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

40. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the separate interim financial statements, the Company had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended	Six-month period ended
	30/6/2023	30/6/2022
	VND	VND
<i>The ultimate parent company</i>		
Thai Beverage Public Company Limited		
Payments on behalf of the Company	704,818,946	452,988,919
<i>The intermediate parent company</i>		
BeerCo Limited		
Payments on behalf of the Company	9,612,774,832	6,361,624,646
Other transactions	53,944,000	-
<i>The parent company</i>		
Vietnam Beverage Company Limited		
Dividends paid	515,463,880,500	515,463,880,500
<i>Subsidiaries</i>		
Sai Gon Beer Packaging Joint Stock Company		
Purchases of packaging materials	114,617,063,400	106,649,260,600
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company		
Sales of raw materials	89,824,003,029	82,269,067,896
Purchases of merchandise goods	222,174,880,730	218,738,943,200
Provision of services	188,752,800	188,752,800
Dividends received	768,525,000	1,537,050,000
Other transactions	6,450,000	51,215,064
Sai Gon - Ha Noi Beer Corporation		
Sales of raw materials	174,754,888,208	193,767,787,498
Purchases of merchandise goods	519,034,502,820	557,464,919,900
Dividends received	9,380,000,000	18,760,000,000
Other transactions	16,168,215	415,247,018
Saigon - Nghetinh Beer Joint Stock Company		
Sales of raw materials	39,237,362,901	23,142,635,290
Purchases of merchandise goods	147,186,370,676	111,744,816,410
Sai Gon - Quang Ngai Beer Joint Stock Company		
Sales of raw materials	607,601,874,710	580,060,429,621
Purchases of merchandise goods	1,732,575,882,570	1,547,925,403,644
Dividends received	44,925,000,000	44,925,000,000
Other transactions	64,631,967	256,606,800

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Saigon - Songlam Beer Joint Stock Company		
Sales of raw materials	234,642,636,661	273,708,935,622
Purchases of merchandise goods	706,836,008,533	888,050,328,660
Dividends received	9,285,000,000	-
Other transactions	74,478,021	74,149,845
Western - Sai Gon Beer Joint Stock Company		
Sales of raw materials	39,703,271,090	32,782,834,262
Purchases of merchandise goods	187,055,430,700	173,070,623,670
Dividends received	10,229,750,000	11,092,500,000
Purchases shares from other shareholders	164,415,500,000	-
Chuong Duong Beverages Joint Stock Company		
Sales of raw materials	27,688,500	190,228,500
Purchases of merchandise goods	396,688,173	1,583,514,852
Loans granted	88,000,000,000	-
Interest received	5,841,753,426	-
Binh Tay Liquor Joint Stock Company		
Purchases of merchandise goods	677,598,000	567,955,200
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company		
Support for selling expenses	63,671,600,484	62,019,242,887
Promotion goods expenses	3,261,138,925	3,558,965,081
Sales of raw materials	64,110,513	-
Purchases of merchandise goods	12,225,760	14,191,940
Dividends received	59,339,679,444	26,654,352,419
Other transactions	417,404,544	1,684,466,017
Sai Gon Beer Northeast Trading Joint Stock Company		
Support for selling expenses	32,405,285,980	38,193,227,258
Promotion goods expenses	2,703,828,160	2,328,785,135
Purchases of merchandise goods	5,607,360	22,091,000
Dividends received	32,791,684,334	24,974,468,974
Other transactions	92,173,240	780,689,600
Northern Sai Gon Beer Trading Joint Stock Company		
Support for selling expenses	95,024,837,901	85,427,860,453
Promotion goods expenses	3,820,762,715	4,235,350,225
Sales of raw materials	34,704,600	70,755,000
Purchases of merchandise goods	781,378,490	1,146,205,760
Dividends received	94,432,386,255	77,549,065,667
Other transactions	102,314,690	2,017,713,696

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Sai Gon Beer Eastern Trading Joint Stock Company		
Support for selling expenses	102,315,750,896	96,185,226,122
Promotion goods expenses	8,248,754,245	3,608,227,910
Purchases of merchandise goods	171,433,860	-
Other transactions	357,778,346	779,422,820
Saigon Beer Mien Trung Trading Joint Stock Company		
Support for selling expenses	54,026,756,775	51,414,575,414
Promotion goods expenses	6,074,529,445	2,776,322,417
Sales of raw materials	-	30,549,803
Purchases of merchandise goods	-	27,112,960
Other transactions	63,263,000	226,808,091
Saigon Beer Nam Trung Bo Trading Joint Stock Company		
Support for selling expenses	93,902,760,241	75,135,147,983
Promotion goods expenses	7,276,290,670	2,637,095,420
Provision of services	429,068,000	514,440,000
Purchases of merchandise goods	12,678,640	9,082,200
Other transactions	935,699,182	830,086,351
Saigon Song Hau Beer Trading Joint Stock Company		
Support for selling expenses	142,162,658,549	85,879,548,435
Promotion goods expenses	15,598,170,225	4,034,355,019
Sales of raw materials	-	2,249,985
Purchases of merchandise goods	189,674,920	9,082,200
Dividends received	-	100,905,726,254
Other transactions	134,422,080	1,537,899,900
Saigon Song Tien Beer Trading Joint Stock Company		
Support for selling expenses	156,032,819,937	108,862,348,889
Promotion goods expenses	7,032,894,935	4,182,779,351
Sales of raw materials	5,586,191	-
Other transactions	15,320,000	1,301,893,000
Sai Gon Beer Tay Nguyen Trading Joint Stock Company		
Support for selling expenses	80,743,969,212	66,764,328,802
Promotion goods expenses	3,919,859,900	3,063,464,082
Other transactions	52,719,140	780,064,960
Saigon Beer Center Trading Joint Stock Company		
Support for selling expenses	188,669,456,691	152,830,075,339
Promotion goods expenses	5,915,308,025	5,083,949,632
Sales of raw materials	4,200,000	7,936,470
Purchases of merchandise goods	4,441,420,900	3,819,402,900
Dividends received	93,133,473,353	-
Other transactions	2,428,273,221	799,830,870

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Sai Gon - Ha Tinh Beer One Member Company Limited		
Sales of raw materials	223,256,799,835	220,954,645,672
Provision of services	777,057,894	777,057,894
Purchases of merchandise goods	589,611,107,270	637,190,851,360
Profits distribution	20,466,409,118	38,491,501,969
Other transactions	124,382,187	99,302,394
Saigon Soc Trang Beer One Member Limited Company		
Sales of raw materials	249,907,161,958	221,247,328,085
Purchases of merchandise goods	706,747,147,090	585,128,829,890
Other transactions	214,255,455	129,191,952
Sa Be Co Mechanical Co., Ltd.		
Purchases of maintenance services	20,601,963,300	19,253,887,285
Purchases of merchandise goods	9,085,570,944	6,164,163,660
Profits distribution	536,248,186	1,146,362,114
Other transactions	62,951,708	64,210,501
Sai Gon Beer Trading Company Limited		
Sales of merchandise and finished goods (exclusive of special sales tax)	14,223,681,923,202	15,169,182,559,709
Provision of services	14,610,484,301	5,673,036,000
Purchases of merchandise goods	14,635,630,800	5,172,102,720
Purchases of services	11,532,384,000	-
Transportation fees	800,709,381	679,588,085
Pallets rental fees	4,020,118,145	2,709,191,790
Bottles replacement fees	1,208,937,657	3,003,263,145
Profits distribution	474,507,433,813	502,130,841,683
Saigon - Lamdong Beer Joint Stock Company		
Sales of raw materials	373,944,681,478	405,371,410,878
Provision of services	-	23,058,000
Purchases of merchandise goods	1,064,960,441,182	1,136,753,316,170
Dividends received	-	10,582,500,000
Other transactions	-	679,337,398
Saigon Beer Company Limited		
Capital contribution	50,000,000	-
Saigon Beer Group Company Limited		
Support for selling expenses	86,102,896,044	-
Promotion goods expenses	425,225,900	-
Sales of raw materials	41,178,755	-
Capital contribution	-	39,990,000,000

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
<i>Associates and jointly controlled entities</i>		
Sai Gon - Khanh Hoa Beer Joint Stock Company		
Sales of raw materials	112,737,399,183	119,494,068,987
Purchases of merchandise goods	343,719,454,520	300,772,537,070
Purchase of others	-	30,857,574
Sai Gon - Kien Giang Beer Joint Stock Company		
Sales of raw materials	150,177,215,401	189,815,855,194
Purchases of merchandise goods	432,731,761,810	543,893,578,090
Sai Gon - Mien Trung Beer Joint Stock Company		
Sales of raw materials	170,636,577,783	233,027,669,831
Purchases of merchandise goods	525,197,553,649	756,768,168,890
Dividends received	9,617,363,000	9,617,363,000
Other transactions	-	137,113,197
Sai Gon - Phu Tho Beer Joint Stock Company		
Sales of raw materials	42,833,127,128	82,027,956,063
Purchases of merchandise goods	203,998,315,520	239,809,027,010
Dividends received	-	5,068,125,000
Sai Gon - Vinh Long Beer Joint Stock Company		
Sales of raw materials	161,985,649,711	200,788,914,539
Sales of merchandise goods	-	29,673,000
Provision of services	-	1,600,858,098
Purchases of merchandise goods	434,089,602,300	556,817,467,610
Dividends received	3,000,000,000	4,500,000,000
Other transactions	-	1,132,920
Saigon - Bentre Beer Joint Stock Company		
Sales of raw materials	166,941,889,878	185,851,784,367
Purchases of merchandise goods	467,348,023,000	588,672,057,250
Dividends received	1,000,000,000	2,000,000,000
Saigon Binh Tay Beer Group Joint Stock Company		
Sales of raw materials	313,932,100,373	285,128,545,271
Purchases of merchandise goods	845,452,492,320	848,055,898,870
Dividends received	7,186,150,000	7,186,150,000
Crown Beverage Cans Saigon Limited		
Purchases of packaging materials	1,021,878,803,564	1,283,859,020,182
Other transactions	3,209,834,287	544,797,796
San Miguel Yamamura Phu Tho Packaging Company Limited		
Purchases of packaging materials	37,873,771,000	48,933,086,000
Dividends received	-	7,344,805,800



Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Me Linh Point Limited		
Purchases of services	2,464,240,000	1,950,789,000
Dividends received	-	36,452,730,783
Saigon - Tay Do Beer - Beverage Joint Stock Company		
Sales of raw materials	101,289,841,619	140,043,658,804
Purchases of merchandise goods	302,363,879,400	377,428,101,760
Purchases of others	-	22,934,652
Dividends received	1,440,750,000	2,881,500,000
Saigon - Baclieu Beer Joint Stock Company		
Sales of raw materials	21,091,869,932	33,975,558,506
Purchases of merchandise goods	137,297,858,750	168,674,255,600
Other related parties		
TBC-Ball Beverage Can Vietnam Co., Ltd		
Purchases of packaging materials	680,153,049,865	583,564,682,085
Other transactions	173,910,751	-
MM Mega Market (Vietnam) Company Limited		
Purchases of merchandise goods	483,810,313	592,711,691
Advertising and promotion expenses	522,370,580	-
Chang International Co., Ltd.		
Payments on behalf of the Company	420,705,674	2,809,912,782
Chang Beer Co., Ltd.		
Payments on behalf of the Company	1,082,366,141	2,971,383,258
S.A.S. CTAMAD Company Limited		
Provision of services	5,909,092	45,549,000
Thipchalothorn Co., Ltd.		
Sales of merchandise goods	165,386,812	320,922,000
Board of Directors		
<i>Salary, bonus and remuneration</i>		
Mr. Koh Poh Tiong – Chairman	-	-
Mr. Pramoad Phornprapha – Member	312,000,000	364,000,000
Mr. Nguyen Tien Vy – Member	312,000,000	532,000,000
Mr. Michael Chye Hin Fah – Member	312,000,000	364,000,000
Ms. Tran Kim Nga – Member	312,000,000	364,000,000
Mr. Le Thanh Tuan – Member	312,000,000	364,000,000
Ms. Ngo Minh Chau – Member	312,000,000	364,000,000

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Transaction value	
	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Board of Management		
Salary and bonus	11,559,845,142	14,112,568,274
Audit Committee		
Remuneration	612,000,000	546,000,000

41. Non-cash investing activities

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Purchases of fixed assets not yet paid	1,680,450,057	5,052,294,724

42. Post balance sheet events

(i) *Shares issuance to existing shareholders to increase share capital*

Subsequent to the interim financial period-end, the Resolution of the Board of Directors of the Company on 18 July 2023 approved to implement the share issuance plan to increase share capital from the retained profits of previous years for the Company’s existing shareholders. The expected issuance ratio is 1:1 and expected number of shares issued are 641,281,186, with par value of VND10,000/share. After the issuance, the Company’s number of ordinary shares in circulation and share capital are 1,282,562,372 shares and VND12,825,623,720,000, respectively.

(ii) *Extension of maturity of loans granted to a subsidiary*

Subsequent to the interim financial period-end, the Resolution of the Board of Directors of the Company on 19 July 2023 approved to extend the maturity of VND138,000 million loans to Chuong Duong Beverages Joint Stock Company – a subsidiary, for a maximum of 12 months. The loans receivable from this subsidiary were classified as loans receivable – short-term in these separate interim financial statements.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2023 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

43. Comparative information

The comparative information as at 1 January 2023 were derived from the balances and amounts reported in the Company's separate annual financial statements as at and for the year ended 31 December 2022. The comparative information for the six-month period ended 30 June 2022 were derived from the balances and amounts reported in the Company's separate interim financial statements as at and for the six-month period ended 30 June 2022.

29 August 2023

Prepared by:



Nguyen Van Hoa
Accountant

Approved by:



Tran Nguyen Trung
Chief Accountant

Koo Liang Kwee
Deputy General Director

Neo Gim Siang Bennett
General Director

